

MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

DATE: October 8, 2004

PLACE: Meeting Room B, Town Hall

PRESENT: Kevin McNeil, Mary Thompson, Caryn Shea, Jay Montgomery

Hearings and/or meetings: NONE

The minutes of the meeting(s) held September 10, 2004 were approved and signed.

New Member Applications:

Mrs. Thompson motioned to accept the following application(s):

Susan Bacotti – School Aide
Nancy Bassett – Library
Joan Carlson – School ABA Tech
BettyLou Celularo – Sch Food Services
Sharon D’Antonio – School Aide
Kathleen Forrest – Sch Secretary
Karen Lamson – School Aide
Mary Laverty – Sch Food Services
Gina Leblanc – Sch Food Services
Christopher Polselli – Police Dispatcher
Kendra Rozett – Light Dept Help Desk
Antoinette Walsh – Sch Food Services

Seconded by Mrs. Shea, the motion was so voted unanimously.

Refunds: Mrs. Shea motioned to approve the following refund application(s):

Barbara Anderson – School Dept.
Melissa Fisher – School Dept.
Kristine Kelley – Treasurer’s Office
Linda Stake – School Dept.
Amy Tozeski – School Dept.
Linda Tricarico – Light Dept.

Seconded by Mrs. Thompson, the motion was so voted unanimously.

Retirements: NONE

New Business:

The board discussed a newspaper article regarding a Hudson teacher losing his pension after being convicted of possession of child pornography.

Mrs. Shea reported on the fiduciary audits discussed at the MACRS Fall Conference and on other topics covered during the meetings.

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October 8, 2004 (con't)

Old Business:

The Board discussed an ADR application which is pending.

Mrs. Thompson mentioned that plans to go to Waltham to view the electronic document storage are pending.

The election officer reported that only one nomination paper had been received so far. Nominations close on October 18, 2004.

Bill Schedules, Payrolls and Refunds: The following bill schedules, payrolls and refunds were approved and signed:

Warrant #10 \$523.70

Fleet Bank	\$19.89
Palsons Inc.	\$13.17
Caryn Shea	\$490.64

Payroll:	Gail A. Sokolowski	\$2,922.24
	Mary Thompson	\$250.00
	Retirees & refunds	\$326,175.91

Communications:

PERAC Memos – #33 -38

Investment reports were reviewed.

The next regular monthly meeting is scheduled for 2:30 PM on November 12, 2004.

Manager reviews will include PRIM and IRM. Dahab Associates will present 3rd Q returns and preliminary results of the RFP for a Large Cap Value money manager.

Respectfully submitted,

Executive Director

Member

Chair

Member

Member

Member